

**Optional dividend Kendrion N.V.**

In the Annual General Meeting of Shareholders held on 17 April 2023, the dividend over 2022 was approved at EUR 0.72 per share, in cash and/or in stock out of the share premium reserve, at the shareholder's discretion. Based on the weighted average price of Kendrion shares for the period 2, 3, 4, 5 and 8 May 2023, the exchange ratio is 26.48, meaning a ratio of one new share for every 26.48 shares already owned. 35.1% of the shareholders has opted for stock dividend, resulting in a maximum of 199,358 shares. The stock dividend will be paid by transfer of 40,038 treasury shares held by Kendrion and by issuance of 159,320 shares on 11 May 2023. These shares are entitled to dividend for the financial year 2022 and subsequent financial years. Also, the cash dividend will be made payable on 11 May 2023.

Amsterdam, 9 May 2023

The Executive Board

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